A Strategic Partnership







Update -Redevelopment of West End at College Ave

January 20, 2022

Welcome

Introductions

Meeting Goals

- Project Update
- Immediate Next Steps
- Anticipated Project Timeline

Dana Hanchin President & CEO, HDC MidAtlantic

Claude Hicks Senior Vice President of Real Estate Development, HDC MidAtlantic

Tammie Fitzpatrick

Director of Real Estate Operations, HDC MidAtlantic

Dominic Wiker Vice President & Director of Development, Washington Place Equities

HDC's Multiphase Affordable Housing Approach

Review of College Avenue Development

- Phase 1 LIHTC Awarded
- <u>Phase 2</u> Delp Wing 210
 College Ave partnership with Milagro House (TBD Application Date)
- <u>Phase 3</u>-838 Marietta Ave (TBD Application Date)
- <u>Phase 4</u> 913 Wheatland Ave -TBD



Phase 1 213 College Ave 64 Apartments

Phase 2 ¾ acre on Master Site

About 30 Apartments

Phase 3 838 Marietta Ave 46-50 Apartments



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- Received 2021 Low Income Housing Tax Credit reservation in October 2021
- Phase I will provide 64 one- and two-bedroom units for general occupancy in a fivestory mid-rise building, including 12 accessible units
- Income targeting of Phase I to serve households earning between approximately \$11,000-\$45,000 per year (20%, 50%, and 60% of Area Median Income)
- Rents anticipated to be between approximately \$200 for a 1 Bedroom unit on the lower end to \$850 for a 2 Bedroom unit on the upper end of the income spectrum
- Total development cost is currently estimated to be approximately \$16.5 million
- Estimate Construction start in 3rd Quarter of 2022

Phase 1 – Key Facts

The Apartments @ College Ave – Phase 1 Project Location

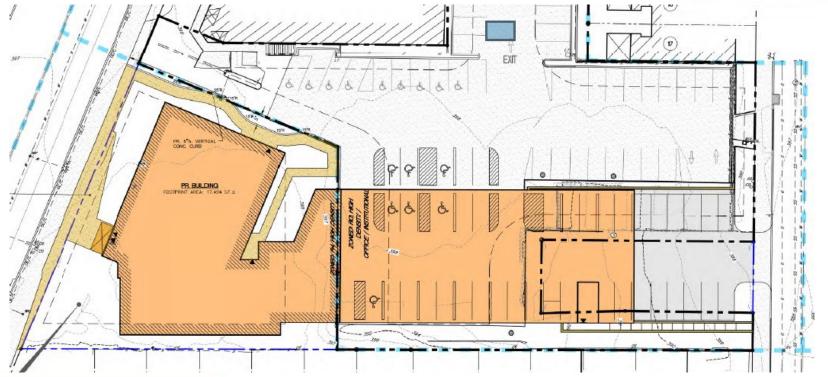


- 213 College Ave
- 217 College Ave -Building over parking deck of 217 College Ave
- 224 and 226 Elm Street –
 Surface parking and building overbuild

Project Location







Site Plan





South Elevation





Perspective



Immediate Next Steps:

- Lancaster City Zoning Hearing Board January 24th
 - 213 College Ave R-4 District: Special Exception for Multifamily dwellings.
 - 217 College Ave (Parking garage) R-0 District: Requesting a Use Variance to build in the air space above the parking garage.
 - 224 and 226 Elm Street R-0 District: Requesting a Use Variance to build in the air space above the Elm Street lots.
 - Requesting relief from setbacks for the proposed building and parking Due to the building crossing several property lines.



Anticipated Project Schedule:

- January 24th, 2022 Lancaster City Zoning Hearing Board
- Posting of public meetings on College Ave website collegeavenueplanning.com
- Middle of May 2022 Next Neighborhood Update Meeting
- End of May 2022 Finalize Design
- August 2022 Record Final Plans and Start Construction
- July 2023 Accept Applications
- October 2023 Complete Construction
- June 2024 Complete lease-up
- * All dates are subject to change

Next Steps

Redevelopment of Hospital Campus

HDC MidAtlantic

Washington Place Equities - 210 College Ave





WPE Update

collegeavenueplanning.com

Questions?

Please do not hesitate to reach out to any member of our team with any questions.

Dominic Wiker

Vice President & Director of Development , Washington Place Equities

dwiker@wpmllc.com

HDC Contact Information **Dana Hanchin** President & CEO

dhanchin@hdcweb.org

Claude Hicks

Senior Vice President of Real Estate Development chicks@hdcweb.org

Tammie Fitzpatrick Director of Real Estate Operations tfitzpatrick@hdcweb.org

> HDC MidAtlantic